

South Oxfordshire DC - revenue budget summary 2016/17

	2015/16 Budget	2016/17 Budget	Appendix Ref:
Opening base budget 2016/17		15,539,849	
Revisions to base budget			
Opening budget adjustments		(464,555)	Appendix A.2
Inflation, salary increments and other salary adjustments		376,328	Appendix A.3
Essential growth - one-off		352,750	Appendix A.4
Essential growth - ongoing		437,259	
Base budget savings		(931,918)	Appendix A.5
Movement in revenue contingency		(32,267)	Appendix A.6
Movement in managed vacancy factor		(11,662)	
Corporate contract savings		(640,000)	
Residual client costs		116,291	
Management restructure savings		50,000	
Changes in property budgets included in ** below		123	
Total base budget after revisions	15,539,849	14,792,198	
Growth proposals			
Revenue - one-off		839,792	Appendix B
Revenue - ongoing		200,000	
Capital (revenue consequences of)		0	Appendix D.2
Savings proposals		(66,062)	Appendix B.2
Net property income **	(1,396,740)	(1,396,863)	
Gross treasury income	(2,088,250)	(2,196,350)	
Net expenditure	12,054,859	12,172,715	
Funding			
Funding from reserves	(1,765,732)	(2,359,802)	Appendix C
Budget funding requirement	(10,289,127)	(9,812,913)	
Total Funding	(12,054,859)	(12,172,715)	
Council tax yield required	6,032,946	6,114,307	